**What is the Archdiocesan Finance Council?**

 The Archdiocesan Finance Council is a consultative body that provides advice to the Archbishop in areas of finance and business, as well as certain acts of extraordinary administration, in ways similar to how a parish finance council advises a pastor.  While advisory in nature, there are certain matters in financial administration that require actual consent of the Finance Council, for example, certain types of property transactions and changes to the Archdiocesan assessment formula. As mandated in Canon Law, members of the Council are skilled in civil law, business and financial affairs, as well as possessing an understanding of and dedication to the Mission of the Church.
    Two major responsibilities of the Finance Council are (1) to review and approve the annual operating budget, and (2) to review and approve the annual Archdiocesan Audit. Finance Council members serve no more than two (2) consecutive 5-year terms.

 The Archdiocesan Finance Council meets four time per year and the Archbishop presides over all four meetings. The annual budget is typically reviewed and approved in the May meeting and the annual financial statement review and accompanying financial statement audit report is approved in the November meeting.

 The meetings for 2024 and 2025 are scheduled as follows:

|  |  |
| --- | --- |
| **2024** | **2025** |
| March 7, 2024 | March 27, 2025 |
| May 30, 2024 | May 22, 2025 |
| September 19, 2024 | September 17, 2025 |
| November 21, 2024 | November 19, 2025 |

    Our Finance Council is currently comprised of the following members:
**Most Reverend Charles Thompson** – Archbishop, Roman Catholic Archdiocese of Indianapolis
**Reverend Monsignor William F. Stumpf, PhD**– Vicar General, Roman Catholic Archdiocese of Indianapolis
**J. Patrick Byrne, CPA – Retired Partner, MCM Mountjoy Chilton Medley, LLP; Term 2026**

**Patrick J. Carney** – Vice President, EPIC Insurance Midwest; Term 2024
**Brian Carroll** – Vice President and Senior Commercial Banker, The Farmers Bank; Term 2031
**P. Stephen Gutzwiller** – Retired Senior Vice President, PNC Bank; Term 2028
**Martha Lehman** – Partner, Amundsen Davis, LLC; Term 2028
**Lance Lyday** – First Vice President, Investments, C&C Wealth Advisors, Raymond James; Term 2026
**Andy Rinzel, CPA**– Partner, Forvis LLP; Term 2027
**Bruce Rippe** – Chief Executive Officer, Trinity Guardion; Term 2030
**Jeff Whiting (Finance Council Chair)** – President and Chief Executive Officer, CREA; Term 2027
**Brian Burkert** – Chief Financial Officer, Roman Catholic Archdiocese of Indianapolis and Staff Liaison

**One vacant membership**

The Archdiocese of Indianapolis also has the following subcommittees of the Finance Council which provide service and expertise across many of the business areas of concentration for the Archdiocese:

**Archdiocesan Deposit and Loan (ADLF) Committee -** This committee evaluates parish, school and agency loan requests submitted to the Archdiocese and helps determine whether or not requests meet Archdiocesan guidelines and assists in bringing requests in line with guidelines when possible. The committee makes recommendations to the full finance Council on whether or not loan requests should be funded and also provides counsel for setting deposit and loan interest rates. This committee is chaired by Mr. Pat Byrne.

**Audit and Budget Committee -** This committee reviews the quarterly internal financial results prior to the full finance council meetings. The committee is also responsible for monitoring and providing recommendations on the annual Archdiocesan budgeting process. Through its work, the committee evaluates and provides recommendations on financial issues and strategies surrounding the Archdiocese. This committee also monitors the external audit function of Archdiocesan operations and monitors the parish internal control assessment process. This committee is chaired by Mr. Andy Rinzel.

**Benefits Committee -** This committee works closely with the Human Resources and Finance offices of the Archdiocese to oversee the benefits structure for our employees. The committee meets regularly to monitor results of our current employee benefit plans but also review any significant proposals to change the current structure. This committee is chaired by Ms. Martha Lehman.

**Cemetery Committee -** This committee works with the CFO to monitor and evaluate the Catholic Cemetery locations under the Archdiocesan umbrella. It is responsible for helping to evaluate the agreement, services and results provided by our TPA. This committee is chaired by Mr. Stephen Gutzwiller.

**Investment Committee -** This committee is a joint committee with the Catholic Community Foundation Board. The committee oversees the investment strategy and results for the endowments within the Catholic Community Foundation. This committee is chaired by Mr. Lance Lyday.

**Technology Committee -** This committee is responsible for monitoring and advancing the information technology priorities of the archdiocese. This committee is chaired by Mr. Jeff Whiting.